

# PUBLIC/PRIVATE PARTNERSHIPS FOR DEVELOPING AFFORDABLE HOUSING

The Role of the State

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# FROM 2000 TO 2015, CA MEDIAN RENT INCREASED 25% WHILE MEDIAN RENTER INCOME DECREASED 4%

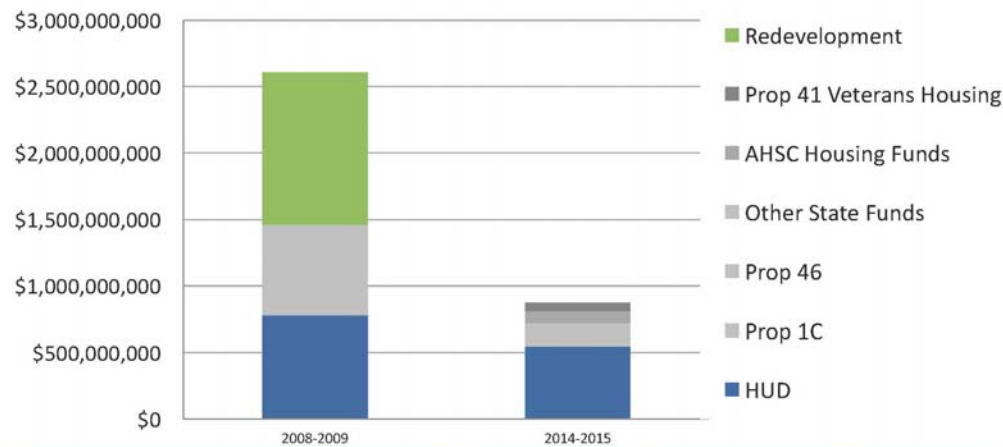


2015 and 2016 are estimated based on trend data

California Housing Partnership analysis



# CA'S AFFORDABLE HOUSING FUNDING HAS DECLINED 67% SINCE 2008

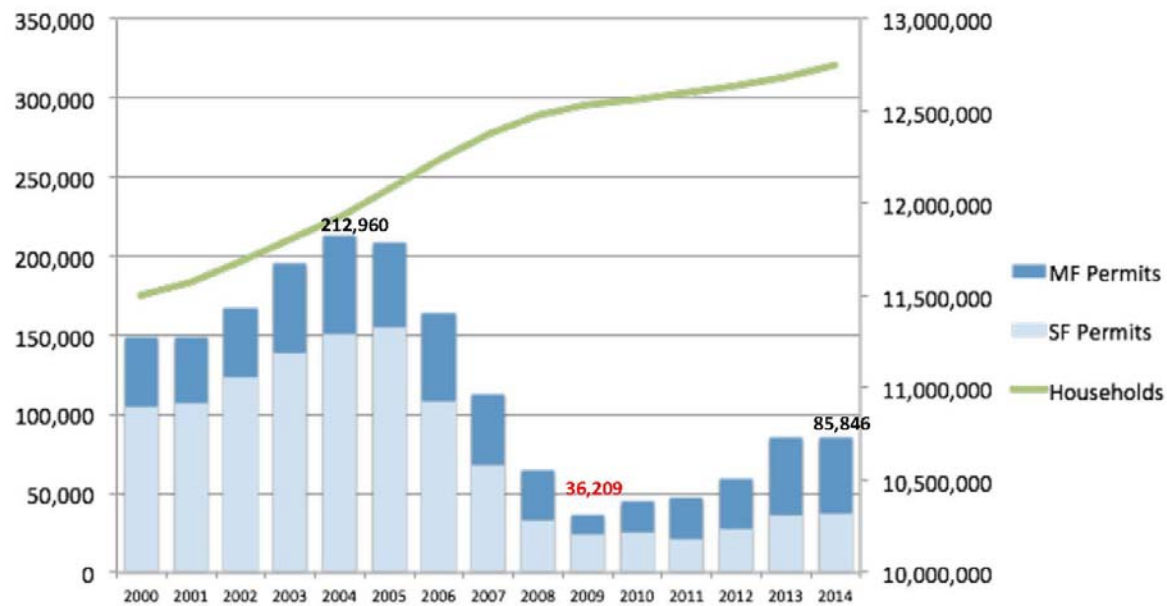


CAPITAL FUNDING SOURCE	FY 2008 -2009	FY 2014-2015	% CHANGE
Redevelopment	\$1,142,555,324	\$0	-100%
State Housing Bonds & Other State Funding	\$680,429,821	\$328,341,578	-52%
HUD	\$778,782,375	\$545,325,816	-30%
<b>Total</b>	<b>\$2,601,767,520</b>	<b>\$873,667,394</b>	<b>-66.5%</b>

California Housing Partnership analysis



# CA HOUSEHOLD GROWTH AND NEW HOUSING PERMITS



Source: Construction Industry Research Board/California Homebuilding Foundation and DOF 2014.

TURNER CENTER FOR HOUSING INNOVATION UC BERKELEY

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# GOVERNOR, SPEAKER, PRO TEM VOW TO TACKLE HOUSING CRISIS AND INCLUDE:

- A general obligation bond
- Permanent funding source for affordable housing
- Regulatory reform



# GENERAL OBLIGATION BOND

- SB 3 (Beall) - \$3 Billion Bond to fund:
  - IIG/TOD
  - MHP
  - CalHOME
  - BEGIN
  - Local Housing Trust Funds
- Independent polling shows support for \$6 - \$9 Billion bond



# PERMANENT SOURCE

- SB 2 (Atkins)



# REGULATORY REFORM

- Housing Element
  - AB 72 (Santiago and Chiu)
  - AB 1397 (Low)
  - SB 166 (Skinner)
- “Streamlining”
  - SB 35 (Wiener)
  - AB 73 (Chiu)
  - SB 540 (Roth)





# REGULATORY REFORM

- Housing Accountability Act
  - AB 678 (Bocanegra)/SB 167 (Skinner)
  - AB 1515 (Daly)
- Other Bills
  - AB 571 (Garcia)
  - AB 943 (Santiago)
  - AB 1505 (Bloom)
  - AB 1521 (Bloom)

